



SGS CO-OP
A Sense Of Belonging

The Singapore Govt. Staff Credit Co-operative Society Ltd.

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E-mail: admin@sgs.coop Website: www.sgs.coop Reg. No. S25CS0001L

SUBSCRIPTION A/C - COMPULSORY

CONTRIBUTION RATES PER MONTH

MONTHLY GROSS SALARY	MIN. CONTRIBUTION
\$1,000 and below	- \$10/-
Above \$1,001 to \$1,500	- \$20/-
Above \$1,501 to \$2,000	- \$30/-
Above \$2,001	- \$40/-

SPECIFIC DEPOSIT - NOT COMPULSORY

OPTIONAL SAVING SCHEME FOR MEMBERS

MINIMUM CONTRIBUTION

\$10/-

RETURNS ON SAVINGS

FIXED DEPOSIT ACCOUNT

TERM PERIOD RATE (p.a.)

12 months 0.30%

Rate of interest to be quoted on enquiry

SUBSCRIPTION ACCOUNT

RATE PER ANNUM

3% - 5%

According to performance of the Society

SPECIFIC DEPOSIT ACCOUNT

RATE SEMI-ANNUALLY

2%

According to performance of the Society

TYPE OF LOANS

UNSECURED LOAN

RATE OF INTEREST

6% per annum

No Surety required.

Administration charge as shown below.

SURETY LOAN

RATE OF INTEREST

6% per annum

2 Sureties from among the members required.

No administration charge.

SUBSCRIPTION LOAN

RATE OF INTEREST

6% per annum

The loan amount shall not exceed the amount in member's subscription account. No administration charge.

MEMBERS' PRIVILEGES

HOSPITALISATION BENEFIT

\$30 per day, maximum of 15 days per calendar year.

INSURANCE COVERAGE

Free insurance coverage for members on accidental death or permanent disability.

DEATH BENEFIT - MEMBER

\$300 upon death of member.
(After 15 years of membership)

DEATH BENEFIT - SPOUSE

\$200 upon death of spouse.

LOYALTY BENEFIT

Members with at least 15 years of membership with the Society shall receive \$200 upon cessation of membership.

BURSARY AWARDS FOR MEMBERS' CHILDREN

Academic Level	Award
Primary 4 -6	\$100
Sec 1 - 4 (Normal)	\$150
GCE 'O' Level	\$200
ITE	\$200 / \$250
Pre-U . JC, Polytechnic	\$300
University	\$1,000

MEMBERSHIP REFERRAL INCENTIVE

Members who recruit new members will be rewarded with \$10.00 per new member.

EXTENDED MEMBERSHIP

Members who retire or resign from their current employer, can continue their membership if they have been a member of the Society for at least 10 years

SPOUSE MEMBERSHIP

Members may enroll their spouse to be members of the Society & enjoy all the benefits

OTHER INFORMATION

ADMINISTRATION CHARGES (ONLY APPLICABLE FOR UNSECURED LOAN)

LOAN REPAYMENT PERIOD	RATES OF PREMIUM
Not exceeding 12 months	2.30% of loan amount
Between 13 to 18 months	2.85% of loan amount
Between 19 to 24 months	3.45% of loan amount
Between 25 to 30 months	3.90% of loan amount
Between 31 to 36 months	4.50% of loan amount
Between 37 to 42 months	5.15% of loan amount
Between 43 to 48 months	5.75% of loan amount

CHARGES WAIVED

No admin fee charged for processing withdrawal application

No penalty charges imposed on early settlement of loan

No penalty imposed on premature withdrawal of Time/Fixed Deposits

Free copy of Newsletter and Annual Report

Highly Subsidised Anniversary Dinner and Dance with Lucky Draw Prizes.